



5

**The environment**

# 5.1

## Environmental strategy and management

### VidaCaixa Grupo's commitment to the environment

Principles of sustainability are at the very core of VidaCaixa Grupo's investment strategy and management processes

The entire VidaCaixa Grupo organisation is sensitised and aligned with environmental improvement goals and extends the following series of commitments to include and cover its client base, investors, managers, suppliers and society at large:

- Guaranteed compliance with environmental legislation applicable to its activity.
- The application of environmental principles and good practices in all its affairs.
- Training and raising awareness among staff in environmental matters.
- Preventing pollutant activities through the progressive implementation of improvements which ensure the protection of the environment.
- Publicising operating procedure in terms of environmental policy and practices among all its suppliers.
- Providing stakeholders with a comprehensive list of environmental initiatives and actions undertaken.

In addition, by adhering to the United Nation Principles for Responsible Investment (PRI), the organisation guarantees that every investment operation managed by the Company must incorporate specific environmental, social and corporate governance standards.

With this commitment, VidaCaixa Grupo integrates the principles of sustainability into the focal point of its investment strategy as well as management processes.

### Actions implemented in order to minimise environmental impact

The commitments mentioned above are expressed through a series of initiatives in keeping with environmental challenges established in 2009:

- 2010 was the year the company launched the campaign "The time has come to take care of our most important patient: our planet" to sensitise the entire staff at Headquarters, medical centres and the former Adeslas company's branch offices. The campaign kicked off with a press release from management and a call to all employees to get involved in the initiative. The campaign was then publicised and disseminated by elaborating two reports to encourage responsible energy and paper use, together with an extensive environmental guide published via the corporate intranet website. In addition, campaign organisers distributed a range of materials such as posters and mouse pads with similar messages and information and an e-mail address was set up to stimulate feedback, where employees could send their suggestions and comments aimed at raising awareness and promoting an internal culture of improving environmental practices and attitudes of employees.
- In keeping with previous reporting periods, the company diffused guidelines outlining the Best Printing Practices and a Catalogue of Best Environmental Practices aimed at employees of the former SegurCaixa Holding. The guides addressed three main lines of action:

- Correct use of office materials by introducing more sustainable consumables such as recyclable paper, re-useable envelopes and re-useable toner together with raising awareness about responsible use.
- Waste management and treatment, fostering conduct aimed at reducing paper consumption, data tapes, folders and other office materials.
- Energy and water saving initiatives which established recommendations concerning use of the ventilation mode for air conditioning apparatus once the working day had ended, switching off lights in meeting rooms and bathrooms, using window blinds in order to make better use of natural light or the use of dual-flush mechanisms in bathroom cisterns.



- VidaCaixa Grupo continued raising awareness among employees at the company headquarters of the former SegurCaixa Holding in the responsible use of energy in the workplace. The company carried out constant information and educational initiatives by way of reminder-stickers pasted near bathrooms and in meeting rooms, publication of news in VidaCaixa Grupo's in-house magazine *Área Informativa*, introducing environmental initiatives within the organisation and through the publication via intranet of catalogues outlining good printing practices and efficient use of resources.



- All the aforementioned efforts to further education and provide information complement actions carried out in 2008 with the installation of motion sensors and push button lighting switches in bathrooms as well as restructuring the evening cleaning services in order to achieve greater efficiency in electricity consumption. Moreover, in 2008 the company implemented a process to introduce resource saving measures in printing stations at the former SegurCaixa Holding company headquarters. The initiative led to a process of replacing the older equipment for more modern printing stations that are more environmentally friendly and which allow double sided printing and have a scanner option incorporated.
- For another successive year the company held its annual Improve the Office Panorama initiative at former SegurCaixa Holding headquarters and thanks to which, with the participation of employees, collected 1,781 kilos of waste paper, 45% less than in 2009. This measure enabled the sponsorship of a total of 1,032 trees since 2007 and whose upkeep and responsibility falls to VidaCaixa Grupo for a period of 10 years.



- In a further energy saving initiative, power supply for the large VidaCaixa company logo located at the top of the headquarters building in Barcelona is now switched off from 11pm to 6am from Monday through Thursday.

**“Throughout 2010, VidaCaixa Grupo continued the implementation activities introduced in 2009 aimed at minimising the environmental impact”**

## 5.2

# Environmental impact management

## Consumption

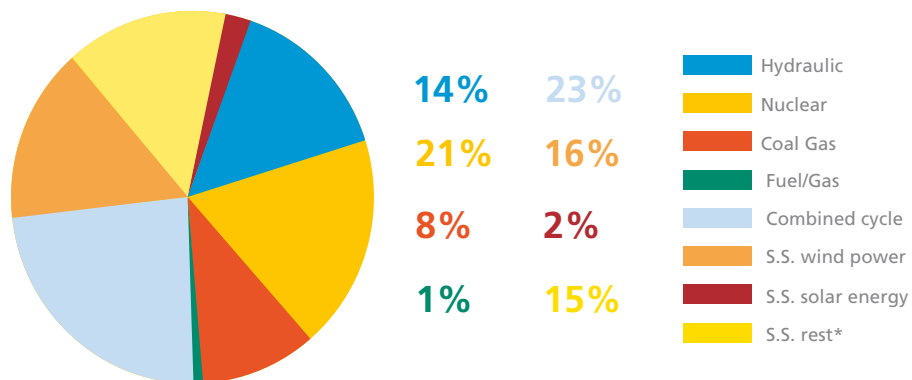
Thanks to resource saving measures introduced by the company, paper consumption was reduced by 17% with respect to 2009

Despite the fact that the impact on the environment resulting from VidaCaixa Grupo's business is less significant than other sectors engaged in more intensive consumption of resources and waste generating, the organisation continues to allocate substantial time and energy to promoting efficient use of resources in order to reduce its environmental impact to an absolute minimum. This has been made possible by the work and efforts in the area of environmental education and awareness raising by employees, which translates into more environmentally friendly practices in keeping with the corporate values of VidaCaixa Grupo.

### Electricity

Electric energy supply comes directly from the public grid network and in 2010 the company consumed a total of 20,436 GJ. This is a 1% decrease in comparison to the previous year.

#### Annual fuel demand cover



\* Includes co-generation (12%) as well as other renewable energies (3%)  
S.S.: Special system.  
Source: data from electricity grid.

### Paper

Paper is the most significant resource consumption. Overall, the company consumed 83 tonnes of paper last year, which is a decrease of 17% over the figure in 2009. This drop is due to the introduction of a series of printing equipment efficiency measures. The volume of recycled paper consumption in comparison to traditional white paper represents 18%, a full 7 percentage points more than in 2009, and a fact that demonstrates the commitment of VidaCaixa Grupo to improve the environment.

### Water

Water consumed at VidaCaixa Grupo is supplied from the municipal mains network and in 2010, overall consumption of water was 5,768 m<sup>3</sup>. This is a significant increase on figures published for 2009 and was a result of the fact that in 2010 the water consumption figure for the Adeslas headquarters in Madrid was reported and this figure had not been given the previous year.

### Diesel oil

Insofar as diesel oil is concerned, we should point out that as VidaCaixa Grupo does not possess its own generators, the amount of this fuel type consumed is not relevant.



**Internal consumption:  
Environmental impact indicators\***

	2009	2010
<b>Paper</b>		
Total paper consumed VidaCaixa Grupo	100 t	83 t
Total paper consumed per employee	39.3 kg	31.3 kg
Recycled paper over total consumed	11%	18%
<b>Water</b>		
Total water consumed VidaCaixa Grupo	3,417 m <sup>3</sup>	5,768 m <sup>3</sup>
<b>Electricity (Conversion factor: GJ per kWh: 0.0036)</b>		
Total electricity consumed VidaCaixa Grupo	20,586 GJ	20,436 GJ
Total electricity consumed per employee	8.1 GJ	8.6 GJ

\* Note: Data does not include dental clinics.

**Water:**

- 2009: data does not include the former Adeslas or AgenCaixa.
- 2010: data does not include AgenCaixa, nor the network of former Adeslas branches and medical centres.



# CO<sub>2</sub> emissions

In 2009, new videoconferencing systems were installed to facilitate communication and reduce the need for travel

In 2009 VidaCaixa Grupo initiated the calculation of its carbon footprint. Owing to the process of the integration of Adeslas into VidaCaixa Grupo, the continuity initiatives designed to improve this impact were postponed until 2011. Throughout 2010, efforts were continued to raise awareness among staff in order to reduce corporate business trips by encouraging greater use of information technologies and communication. In this regard, new videoconferencing systems were installed in order to facilitate long-distance communications and so reduce the need for travel, thereby contributing to greater efficiency and reducing the environmental impact. This initiative is of great importance, especially during this particular reporting period when, due to the integration process, the frequency and volume of trips between Barcelona and Madrid was very high. In addition, the company continued to implement its policy of replacing existing work equipment with more efficient systems that improve energy consumption levels as well as the policy to raise awareness among staff in order to create a more environmentally friendly culture. On a final note, the company set in motion a process of replacing transport type used in medium and long distance travel in which the aim was to promote the use of rail travel over air travel. As a result of these actions, the company reduced emissions by 14% in comparison to the figures for 2009.

Throughout 2010, the company continued its efforts to raise awareness among staff and subsequently achieved a 14% reduction in total emissions

CO <sub>2</sub> (kg)	2009	2010
<b>Transport</b>		
Total train	112,399*	161,709
Total plane	694,888	488,115
<b>Paper</b>		
Total	105,771	94,156
<b>Electricity</b>		
Total	2,000,242	1,918,105

\* Note: For the "Total train" item data is only given for emissions for former Adeslas company.



# Waste disposal management

Our commitment to efficiency in energy consumption is also extended to include the use of products and consequently, to the management of the waste disposal of refuse generated.

The volume of waste generated for WEEE materials (Waste Electrical and Electronic Equipment) managed resulted in a total of 11,235 kilos. The increase on last year's figure is due to the fact that as of 2010, data are also included in this entry for waste management of WEEE materials from Adeslas headquarters and its own branch offices, and the total figure was 10,440 kg.

The amount of paper recycled in 2010 increased by 14% in comparison to the data for 2009, plastic waste managed rose by 5%, collection of batteries increased by 96% and toner consumption increased by 52% during the same period of time.

<b>Waste generated destined for recycling*</b>	<b>2009</b>	<b>2010</b>
Total paper (kg)	136,820	155,496
Total plastic (kg)	3,019	3,184
Total batteries (kg)	48	94
Total toner cartridges (units)	2,664	4,059
Total WEEE material (Waste Electrical and Electronic Equipment) (kg)	971	11,235

\* Note: data were not given for AgenCaixa as the figure was not deemed to be a significant volume, as is the case for dental clinics.

**Plastic:**

- Data were not given for Headquarters of the former SegurCaixa Holding in Madrid as it was not deemed to be significant as was the case for the former Adeslas, which did not engage in recycling.

**Batteries:**

- Data were not given for the Headquarters of the former SegurCaixa Holding in Madrid as it was not deemed to be significant as was the case for the former Adeslas, which did not engage in recycling.

**Toner:**

- 2010: data were not given for Headquarters of the former SegurCaixa Holding in Madrid, as it was not deemed to be significant.

**WEEE material:**

- 2009: data were not given for Headquarters of the former SegurCaixa Holding in Madrid, as it was not deemed to be significant, as was the case for the former Adeslas.
- 2010: data were not given for Headquarters of the former SegurCaixa Holding in Madrid, as it was not deemed to be significant, as was the case for medical centers.