

DIVIDEND DISTRIBUTION NOTIFICATION 30 DECEMBER 2021

The entity's Board of Administration has made the decision to distribute a third dividend of 250 MM euros out of the profits from the 2021 financial year, in addition to the dividend distribution agreements for 75 MM and 45MM euros adopted in the months of March and May.

The adopted decision to distribute the dividends is part of a procedure for analysing and approving the distribution of dividends against the financial year. This ensures that every decision made is based on a thorough and thoughtful analysis of the entity's situation, does not compromise either the Company's future solvency or the protection of the interests of policy holders and insured parties, and is made within the context of the supervisor's recommendations in this matter.

In this respect, within the framework of its dialogue with the supervisor, the entity has communicated the proposal to distribute the dividends and has presented the necessary data and analysis to verify the above-mentioned aspects, while counting on the non-opposition of the General Directorate of Insurance and Pension Funds, in view of its effects on the entity's future solvency level and the protection of policy holders' rights.