

ANNOUNCEMENT ON DIVIDEND DISTRIBUTION JUNE 8, 2021

The Board of Directors of the entity has made the decision to distribute a second interim dividend of the profit for the year 2021 of 45 million euros, in addition to the agreement to distribute a first interim dividend of 75 million euros adopted in the month of March.

The dividend distribution decision adopted is part of a procedure to analyse and approve the distribution of interim dividends for the financial year, which ensures that every decision taken is based on a thorough and reflexive analysis of the entity's situation, does not compromise the future solvency of the Company or the protection of the interests of policyholders and insured persons, and it is done in the context of the supervisors' recommendations on this matter.

In this sense, the entity, within the framework of the dialogue with the supervisor, has communicated the proposal for the distribution of dividends and has provided the necessary data and analysis that allow the verification of the aforementioned aspects, counting on the non-opposition of the General Directorate of Insurance and Pension Funds in view of its effects in terms of the entity's future solvency level and the protection of policyholders' rights.