VidaCaixa

TRANSPARENCY OF THE PROMOTION OF ENVIRONMENTAL OR SOCIAL CHARACTERISTICS AND SUSTAINABLE INVESTMENTS

Summary

Sustainability factors are environmental, social and governance (commonly known as "ESG") factors or criteria that VidaCaixa, S.A.U de Seguros y Reaseguros ("VidaCaixa") considers in the management of its investments, in addition to traditional financial criteria.

VidaCaixa systematically integrates these factors into investment decision-making, in accordance with its Sustainability Risk Integration Policy, with the aim of preventing and mitigating sustainability risks from causing a significant negative impact on the value of the investment.

In this context, VidaCaixa has considered that the following product has the vocation to incorporate ESG factors in investment decisions regarding public or private companies and issuers in which they invest with a sense of promotion, under Article 8 of Regulation (EU) 2019/2088:

- *Plan Futuro Flexible PIAS - Cartera Crecimiento*

Absence of sustainable investment objective

These financial products promote environmental or social characteristics, but do not have a sustainable investment objective.

Environmental or social characteristics of the financial product.

These products have the vocation to incorporate ESG factors in investment decisions regarding companies and public or private issuers in which they invest with a sense of promotion, under Article 8 of Regulation (EU) 2019/2088. In addition, VidaCaixa supervises that the companies and organizations in which the investment is made observe good governance practices.

The environmental or social characteristics promoted by these financial products are as follows: the products have the vocation to incorporate ASG factors in the investment decisions of companies and emissions in a sense of promotion, rewarding companies with better ASG metrics and / or lower levels of CO_2 emissions.

Investment strategy

For the management of this product, VidaCaixa follows an ESG integration strategy throughout the process that allows it to achieve the ESG characteristics promoted by the product, taking into account the following parameters:

- *Application of exclusion criteria for certain assets or companies, if deemed appropriate, since it always verifies whether the product invests in sectors or companies whose activity could be contrary to regulation or main international treaties and the United Nations Global Compact, or be directly or indirectly involved in activities related to controversial weapons, military contracts, thermal coal or energy sources such as tar sands, among others.*

- *Analysis of controversies by identifying and evaluating extraordinary events (news and specific documentation on sectors, companies or issuers, etc.) to make a decision on whether to exclude, maintain or monitor an investment.*

- *Consideration of ESG risks in making investment decisions through an approach adapted to the type of asset, components of the product and investment objectives, being able to adopt different strategies for this purpose.*

- *Analysis of indicators or metrics obtained from different financial and ESG platforms and databases, as well as through the information provided by experts, in order to justify how this product promotes environmental or social characteristics, being able to adopt different indicators for them (better ESG valuation with respect to traditional indices, lower CO2 emissions, etc).*

- *Evaluation of good governance and management practices of the companies and issuers in which VidaCaixa invests, in accordance with the governance framework defined for the monitoring of investments.*

- *Initiation of dialogue and engagement actions with the companies or issuers in which it invests, in order to promote or influence specific decisions linked to the responsible investment policies and procedures defined by VidaCaixa.*

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Seguimiento de las características medioambientales o sociales y metodología

To measure compliance with the environmental or social characteristics promoted through this product, VidaCaixa uses sustainability indicators obtained from different platforms and financial and ESG databases.

Specifically, the sustainability indicators used to measure compliance with each of the environmental or social characteristics promoted by this product are the following:

- *Better ASG ratings compared to traditional assimilable indices.*

- *Lower levels of CO2 emissions compared to traditional assimilable indices.*

Although this product does not have a sustainable investment objective, VidaCaixa monitors the achievement of the environmental or social characteristics promoted through the integration strategy defined for the product.

Due diligence

Due diligence helps to anticipate, prevent or mitigate these adverse incidents and allows you to decide whether to continue or discontinue an investment as a last resort.

VidaCaixa, in line with the CaixaBank Group, takes into account the different areas of due diligence addressed by the OECD Due Diligence Guide for responsible business conduct and has implemented a due diligence process that applies constantly, iteratively and not necessarily sequentially, as developed in the Statement of Due Diligence Policies in relation to adverse incidents published on its website..

Engagement policies

VidaCaixa has, in general, a vocation for long-term investment, and that is why dialogue and voting actions with companies or suppliers of financial products will be encouraged as the main mechanism to improve the sustainability of the companies where it invests.

VidaCaixa establishes mechanisms to initiate dialogue and voting actions in order to modify possible identified behaviors, either directly with the suppliers of investment products and companies, in a collaborative manner with other investors, or through a third party on behalf of.

These mechanisms are applicable to companies, as well as to third-party products (such as investment funds) in the case of dialogue mechanisms, and are developed in VidaCaixa's Engagement Policy, published on its website.